

KRUSHINIDHI FARMERS PRODUCER COMPANY LIMITED

Balance Sheet as at 31st March 2022

Particulars		Note No.	As at 31 March, 2022	(Amount '000.) As at 31 March, 2021
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	2	100.00	100.00
	(b) Reserves and surplus	3	114.81	31.83
2	Share application money pending allotment		-	-
3	Non-current liabilities			
	a) Long-term borrowings	4	100.00	-
	b) Deferred Tax Liability (net)		-	-
	c) Other Long-term Liabilities		-	-
	d) Long Term Provisions		-	-
4	Current liabilities			
	a) Short-term Borrowings		-	-
	b) Trade Payables	5		
	i) Total outstanding to dues of micro and small enterprises		-	-
	ii) Total outstanding to dues of other than micro and small enterp		308.20	458.20
	c) Other Current Liabilities		-	-
	d) Short-term Provisions	6	86.70	56.20
	TOTAL		709.71	646.24
B	ASSETS			
1	Non-current assets			
	a) Property Plant & Equipments			
	i) Tangible Assets		-	-
	ii) Intangible Assets		-	-
	iii) Capital Work in Progress		-	-
	iv) Intangible Assets Under Development		-	-
	b) Non-current Investments		-	-
	c) Deferred Tax Assets (Net)	7	-	3.80
	d) Long-term Loans and Advances		-	-
	e) Other non-current Assets		-	-
2	Current assets			
	a) Current Investments		-	-
	b) Inventories	11	54.58	-
	c) Trade Receivables	8	-	10.12
	d) Cash and Cash Equivalents	9	655.13	632.31
	e) Short-term Loans and Advances		-	-
	f) Other Current Assets		-	-
	TOTAL		709.71	646.24

The Notes to Account form integral part of Financial Statements

As per our report of even date
For Anmol Shinde & Company
Chartered Accountants
Firm Reg. No. 152761W

Anmol Shinde
(A. S. Shinde)
Proprietor
M. No. 152352



Place : Pune
Date : 30th Sept 2022

For and on behalf of Board of Directors of
Krushinidhi Farmers Producer Company Limited

कोशल्या
(Mrs. K. G. Chavan)
Director
DIN - 8979104
Place : Hingoli
Date : 30th Sept 2022

Shipechad
(Mr. S. G. Chavan)
Director
DIN - 8979103



KRUSHINIDHI FARMERS PRODUCER COMPANY LIMITED

Statement of Profit and Loss for the period ended 31 March, 2022

		(Amount '000)		
	Particulars	Note No.	For the period ended 31.03.2022	For the period ended 31.03.2021
1	Revenue from operations	10	827.19	592.93
2	Other Income		-	-
2	Total revenue (1+2)		827.19	592.93
3	Expenses			
	Cost of materials consumed		-	-
	Purchase of Stock in Trade	11	443.55	486.74
	Changes in Inventories of Stock in Trade		-	-
	Employee Benefits Expenses		-	-
	Finance Costs		-	-
	Other expenses	12	266.37	64.95
	Total expenses		709.91	551.69
4	Profit / (Loss) before tax (3 - 4)		117.28	41.23
5	Tax expense:			
	(a) Current tax expense		30.50	13.2
	(b) Deferred tax		3.80	(3.80)
6	Profit / (Loss) carried to Balance sheet		82.98	31.8

Basic and Diluted Earnings Per Equity share (in Rs.)

8.29

3.18

The Notes to Account form integral part of Financial Statements

For Anmol Shinde & Company
Chartered Accountants
Firm Reg. No. 152761W

(Signature)
(A. S. Shinde)
Proprietor
M. No. 152352



For and on behalf of Board of Directors of
Krushinidhi Farmers Producer Company Limited

(Signature)
(Mrs. K. G. Chavan)
Director
DIN - 8979104

Place : Hingoli
Date : 30th Sept 2022

(Signature)
(Mr. S. G. Chavan)
Director
DIN - 8979103



Place : Pune
Date : 30th Sept 2022

KRUSHINIDHI FARMERS PRODUCER COMPANY LIMITED

Cash Flow Statement for the period ended 31st March, 2021

Particulars	(Amount '000)	
	For the period ended 31.03.2022	For the period ended 31.03.2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax as per Statement of Profit and Loss	117.28	41
<u>Adjustments for:</u>		
Depreciation	-	-
Interest Expense & Other Finance Cost	-	-
Operating Profit Before Working Capital changes	117.28	41
<u>Working Capital Changes:</u>		
(Increase)/Decrease in Current and Non- Current Assets	(44.46)	(10)
Increase/(Decrease) in Current and Non-Current Liabilities	(150.00)	501
Cash generated from operations	-	-
Income tax paid	(77.18)	532
NET CASH GENERATED FROM OPERATING ACTIVITIES (TOTAL A)	(77.18)	532
B. CASH FLOW FROM INVESTMENT ACTIVITIES:		
Purchase of Fixed Assets	-	-
Interest Received	-	-
NET CASH USED IN INVESTING ACTIVITIES (TOTAL B)	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Share Capital - including premium	-	100.00
Proceeds from Long Term Borrowings	100.00	-
Proceeds from Short Term Borrowings	-	-
Interest & Other Finance Cost Paid	-	-
NET CASH USED IN FINANCING ACTIVITIES: (TOTAL C)	100.00	100.00
Net Increase/(Decrease) of Cash & Cash Equivalents (A+B+C)	22.82	632.31
Add: Cash & Cash Equivalents at the beginning of the year	632.31	-
Cash & Cash Equivalents at the end of the year	655.13	632.31

The Notes to Account form integral part of Financial Statements

For Anmol Shinde & Company
Chartered Accountants
Firm Reg. No. 152761W

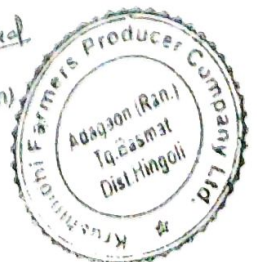
For and on behalf of Board of Directors of
Krushinidhi Farmers Producer Company Limited

(Signature)
(A. S. Shinde)
Proprietor
M. No. 152352



(Signature)
(Mrs. K. G. Chavan)
Director
DIN - 8979104

(Signature)
(Mr. S. G. Chavan)
Director
DIN - 8979103



Place : Pune
Date : 30th Sept 2022

Place : Hingoli
Date : 30th Sept 2022

KUSHNIDHI FARMERS PRODUCER COMPANY LIMITED
Statement of accounts for the period ended 31 March 2022

Share Capital
Authorised, Issued and Subscribed Share Capital

Particulars	As at 31 March 2022		As at 31 March 2021	
	Number of shares	Amount (in Rs.)	Number of shares	Amount (in Rs.)
(a) <u>Authorised</u> Equity shares of Rs. 10 each with voting rights	50,000	500.00	50,000	500.00
(b) <u>Issued, Subscribed and fully paid up Share Capital</u> Equity shares of Rs. 10 each with voting rights	10,000	100.00	10,000	100.00
Total		100.00		100.00

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 March 2022		As at 31 March 2021	
	Number of shares	Amount (in Rs.)	Number of shares	Amount (in Rs.)
<u>Equity shares of Rs. 10 each with voting rights</u>				
Opening Balance	10,000	0	-	-
Add: Issued during the period	0	-	10,000	100.00
Closing Balance	10,000	100.00	10,000	100.00

Details of shares held by each shareholder holding more than 5%

Class of shares/ Name of Shareholder	As at 31 March 2022		As at 31 March 2021	
	Number of shares	Amount (in Rs.)	Number of shares	Amount (in Rs.)
Equity shares with voting rights				
Mrs. K. G. Chavan	4,030	40.30%	4,030	40.30%
Mr. G. B. Chavan	500	5.00%	500	5.00%
K. G. Chavan	500	5.00%	500	5.00%
Mr. S. G. Chavan	500	5.00%	500	5.00%

Rights, Preferences and Restrictions attached to shares;

Equity shares- The Company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held.

No shares were issued for a consideration other than in cash.

KRUSHINIDHI FARMERS PRODUCER COMPANY LIMITED
Notes to accounts for the period ended 31 March 2022

3 Reserves and Surplus

Particulars	(Amount '000.)	
	As at 31 March 2022	As at 31 March 2021
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance		
Add: Profit / (Loss) for the period	31.83	-
Less: Appropriation	82.98	31.83
Total	114.81	31.83

4 Unsecured Loan

Particulars	(Amount '000.)	
	As at 31 March 2022	As at 31 March 2021
Unsecured loan		
Swati Kailasrao Chavan	100.00	-
Total	100.00	-

5 Trade Payables

Particulars	(Amount '000.)	
	As at 31 March 2022	As at 31 March 2021
Total outstanding to dues of micro and small enterprises		-
Total outstanding to dues of other than micro and small enterprises		-
Others	308.20	458.20
Total	308.20	458.20

6 Short Term Provisions

Particulars	(Amount '000.)	
	As at 31 March 2022	As at 31 March 2021
Provision for Expenses	86.70	43.00
Provision for Taxes	-	13.20
Total	86.70	56.20

7 Deferred Tax Assets

Particulars	(Amount '000.)	
	As at 31 March 2022	As at 31 March 2021
Deferred Tax on timing differences		3.80
Amoritzation of Preliminary Expenses	-	
Total	-	3.80

8 Trade Receivables

Particulars	(Amount '000.)	
	As at 31 March 2022	As at 31 March 2021
Unsecured, considered good		
a) Trade Receivables for a period less than six months from the date they were due for payment		
b) Others	-	10.12
Total	-	10.12

9 Cash and cash equivalents

Particulars	(Amount '000.)	
	As at 31 March 2022	As at 31 March 2021
Cash in Hand		
Balances with banks	504.33	1.46
- In current accounts	-	-
	150.80	630.85
Total	655.13	632.31

10 Revenue from Operations

Particulars	(Amount '000.)	
	For the period ended 31.03.2022	For the period ended 31.03.2021
Sale of Goods	827.19	592.93
Total	827.19	592.93

11 Cost of Material Consumed

Particulars	(Amount '000.)	
	For the period ended 31.03.2022	For the period ended 31.03.2021
Opening Stock	0.00	
Add : Purchase of Agricultural Produce	493.63	458.20
Add : Transport Expenses	4.50	28.54
Less : Closing Stock	54.58	0.00
Total	443.55	486.74

12 Other expenses

Particulars	(Amount '000.)	
	For the period ended 31.03.2022	For the period ended 31.03.2021
Audit fees	20.00	20.00
Miscellaneous Expenses	0.83	1.45
Preliminary Expenses	0.00	20.50
Professional Fees	23.00	0.00
Salary	96.00	0.00
Shop Rent	120.00	0.00
Telephone Charges	6.54	0.00
Total	266.37	64.95